

Somalia

Current Tax System (2024)

Serial Number	Taxes	Taxpayers	Objects of Taxation (Base of Taxation)	Tax Rates
1	Corporate income tax (CIT)	entities	taxable profits	progressive rates from 0%-30%
2	Personal Income Tax	individuals	taxable income	progressive rates from 0%-18%
3	Tax on Goods and Services	supplier of goods and services and importers	sale of goods and services	standard rate of 5%