

Current Tax System

Serial Number	Taxes	Taxpayers	Objects of Taxation (Base of Taxation)	Tax Rates
1	Goods and Services Tax	consumers of goods sold and services supplied in the Maldives by GST registered persons	value of goods and services supplied in the Maldives	8% on general sector; 16% on tourism sector; 17% on tourism sector beginning from 1 July 2025; 0% on exports and listed essential goods
2	Personal Income Tax	individuals	any income earned by individuals, resident individuals on worldwide income and nonresident individuals on income derived in Maldives	progressive rates 0%-15%
3	Corporate Income Tax	companies, partnerships and other entities	any income earned by an entity, residents on worldwide income and nonresidents on income derived from Maldives	progressive rates 0%-15%; commercial banks at 25%
4	Green Tax	tourists staying in tourist establishments and tourist vessels	fixed amount per day of stay	Rauha Rasheed: USD 3-6/day until 31 December 2024, subject to adjustment for future years USD 6-12/day beginning from 1 January 2025, subject to adjustment for future years
5	Airport Taxes and Fees	passengers departing from the Maldives from an airport in the Maldives	fixed amount per passenger based on travel class and nationality	<i>Departure Tax + Airport Development Fee</i> -total USD 24/maldivian passenger travelling from economy class -total USD 100/foreign passenger travelling from economy class -total USD 240/maldivian and foreign passenger travelling from business class -total USD 480/maldivian and foreign passenger travelling from first class -total USD 960/maldivian and foreign passenger travelling from private jet
6	Plastic Bag Fee	consumers of plastic bags sold or provided at the point of sale	fixed amount per plastic bag sold or provided free of charge at the point of sale	MVR 2 for each plastic bag sold or provided free of charge at the point of sale