

Current Tax System					
Serial Number	Taxes	Taxpayers	Objects of Taxation (Base of Taxation)	Tax Rates	Others
Goods and Services Taxes					
1	Business Tax	(1) Business Tax shall be levied on all natural persons and legal persons operating any activity with the nature of industrial or commercial business; (2) Any self-running business activities not regulated to Salaries Tax are considered to be of a commercial or industrial nature.	The amount of tax depends upon the fixed amounts stipulated in the Table of General Activities contained in the Regulation on Business Tax.	According to the Table of General Activities, the applicable fixed tax amount is between MOP 150 and MOP 80,000	According to the Budget of the Fiscal Year 2024, Macao continues to exempt the business tax for the Fiscal Year 2024, but does not exempt obligations of fulfilling the declaration.
2	Salaries Tax	(1) Employees working for others in any occupation, including daily wage earners and employees; (2) Self-employed freelance and specialized professionals.	The subject of taxation is the salaries gained from work, regardless of whether it is in money or in kind, with or without an agreement, fixed or not, and regardless of its source, location, method of calculation and payment, and currency.	Six-level progressive rates (7%, 8%, 9%, 10%, 11% and 12%)	According to the Budget of the Fiscal Year 2024, the exemption allowance for the year 2023 is MOP 144,000, and 30% of the amount of tax is waived.
3	Property Tax	Taxpayers of the Property Tax are holders of property income rights in the urban area of Macao.	Revenue of local housing properties within the urban area of Macao. Revenue of local housing properties refers to the economic benefits obtained or likely to be obtained. If there is a leasing relationship, it refers to the relevant rent; if there is no leasing relationship, it refers to the economic benefits obtained or likely to be obtained by the owner.	(1) For leased properties, the tax rate shall be 10%, the taxable revenue shall be the actual annual rental income; (2) For non-leased properties, the tax rate shall be 6% of the taxable revenue. The taxable revenue of non-leased properties is the annual rental value estimated by the Standing Committee on Housing Valuation.	According to the Budget of the Fiscal Year of 2024, Macao lowers the property tax rate of leased properties to 8% in the Fiscal Year 2024.

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4	Profits Tax	Natural persons or legal entities who obtain profits from local industrial or commercial activities in Macao.	The object of profits tax is the amount of income obtained by natural persons or legal persons from local industrial or commercial activities in Macao after deducting relevant burdens.	Five-level progressive rates (3%, 5%, 7%, 9% and 12%)	Besides the five-level progressive tax rate requirements, Macao stipulates a certain annual income exemption amount in the annual budget every year. Only the income exceeding this exemption amount is subject to tax. Pursuant to the Budget of the Fiscal Year of 2024, the exemption allowance for profits tax in 2024 is set at MOP 600,000, and for revenue over MOP 600,000, tax rate shall be 12%.
5	Consumption Tax	Natural persons or legal entities engaged in importing or producing tobacco, alcoholic beverages, fuel and lubricants.	Alcoholic beverages and tobacco are subject to consumption tax upon being manufactured or entry into Macao.	Ad valorem, specific duty, or combination of both	
6	Motor Vehicles Tax	Natural persons or legal entities importing new motor vehicles for their own use, or buying new motor vehicles for resale or for their own use.	In Macao, persons should be subject to Motor Vehicles Tax in the following situations: (1) Buying new motor vehicles for resale within territory; (2) Importing new motor vehicles for importer's own use; (3) Economic participants in trade cycle (especially resellers, importers and export merchants) using new motors for their own use.	Different tax rates for different vehicle types and different value	The taxable value of Motor Vehicles Tax corresponds to tax price. Tax price is determined by Motor Vehicle Valuation Committee.
7	Stamp Duty	Natural persons or legal entities engaged in tax items listed in "Tax Table of Stamp Duty" in Macao.	Contracts that state specific amount of commercial transaction and property conveyance in Macao should be levied. Current stamp duties in Macao levy an approximate number of 19 objects, including banking practice, insurance, advertising campaign, lease, register, notarization, property conveyance or sale, and share transfer or flotation of companies in Macao, etc.. Each corresponds to specific tax rates.	Flat tax rate or fixed amounts per document	

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8	Tourism Tax	Natural persons or legal entities providing goods and services of hotels and similar establishments, health clubs, sauna baths, massage parlours, karaoke bars and similar establishments.	Goods and services provided by hotels and similar establishments, health clubs, sauna baths, massage parlours, karaoke bars and similar establishments.	5%	
9	Special Gaming Tax	The operators of all types of gaming activities in Macao.	Gross revenues from all types of gaming activities, including casino gaming, horse-racing, and lottery bets.	35%	
10	Vehicle License Plate Usage Tax	Owners of registered vehicles and instruments permitted by law to be used in Macao.	Vehicles and instruments registered permitted by law to be used in Macao.	Differentiated fixed amount tax	