

## Current Tax System (2024) in Angola

Serial Number	Taxes	Taxpayers	Objects of Taxation ( Base of Taxation )	Tax Rates
<b>Goods and Services Taxes</b>				
1	Value Added Tax	Current Tax System	Transfer of goods and the supply of services carried out in national territory, as well as the importation of goods	Standard rate: 14% Reduced rates: (1)1% on imports; (2)5% or 7% for goods specified in the Annex I table of the Value Added Tax Code
2	Excise Tax	Natural or legal persons or other entities that carry out production, auction and import excisable goods	Goods listed in the Excise Tax Code, produced in national territory, imported and released for consumption	Ad valorem
3	Customs Duty	Owner of imported/exported goods or their representatives	Goods allowed to be imported into and exported from Angola	Ad valorem
<b>Income Taxes</b>				
4	Industrial Tax	Resident legal persons and non-resident legal persons in Angola	Taxable income received by resident and non - resident legal persons	Standard rate: 25% Special rates: (1)35% for banking and insurance activities, telecommunications operators and Angolan oil companies (2)10% for income from exclusively agricultural activities

5	Labour Income Tax	Natural persons, whether or not they reside in Angola, whose income is obtained from services provided, directly or indirectly, to natural or legal persons with their domicile, registered office, effective management or permanent establishment in the Angola	Taxable income received by taxable natural persons	Progressive rates from 13% to 25%. And 25% or 6.5% for certain taxpayers
6	Capital Gains Tax	Holders of the respective income	Group A: Interest on borrowed capital, income from credit agreements and income arising from deferred instalments or late payment Group B: Profits attributed to partners and shareholders, interest, amortisation premiums and other remuneration on bonds and participation certificates, etc.	Rates of Capital Gains Tax are 5%, 10% and 15%
<b>Other Taxes</b>				
7	Property Tax	The owner of the building or the holder of the income	Patrimonial value or income of urban and rustic buildings, as well as on transfers of immovable property	Building land: 0.6% Rented buildings: 25% Property transfer: 2%
8	Stamp Duty	Notaries, civil, commercial and land registry offices, credit institutions, financial companies, lessors and sub-lessors, lessees and sub-lessees, insurers and insured persons	Acts, contracts, documents, titles, books, papers, operations and other facts set out in the table annexed to the Stamp Duty Code	Rates expressed in absolute value or as a percentage
9	Motor Vehicle Tax	Owners or possessors, in whose name the vehicles are registered	Motorised vehicles that are registered or recorded	Rates are expressed as fixed values and vary according to type
10	Inheritance and Gift Tax	The person to whom the property was transferred	Free transfer of movable property	Rates are 10%, 15% and 20%, 30%
<b>Special tax regimes</b>				
11	Petroleum Regime	Oil companies	Petroleum Income Tax - taxable income generated by certain activities	50% or 65.75%
			Petroleum Transaction Tax - revenues from oil trading	70%
			Petroleum Production Tax - value of crude oil and natural gas produced	20% or 10%

12	Mining Regime	Companies in mining industry	Mineral Resources Income Tax - profits of entities that have acquired mining rights	25%
			Tax on the Value of Mineral Resources - the value of the minerals extracted, the lots acquired, or the value of sales of minerals to specific subjects	Rates range from 2% to 5%
13	Gaming Activity Tax Regime	Entities operating gaming activities	Gross revenue resulting from the operation of gaming activities	Rates range from 20% to 45%