



BUILDING A GROWTH-FRIENDLY TAX ENVIRONMENT

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— Improving Tax Environment

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# Three Megatrends Affecting International Taxation of the Future

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# Looking Back: Three Major Transformations in Tax Policymaking



## Rise in Importance of the Developing World

*This underscores the importance of BRI countries and BRITACOM.*



## Rise in Importance of International Institutions and Organizations

*This also underscores importance of BRITACOM as a coordinating and sharing platform for best practices of tax administration.*



## Tax and Technology



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# Looking Ahead: Three Issues to Consider

## Globalization of Tax Policymaking

Balancing this with the respect of national sovereignty.



## Climate Change

The role of tax to encourage a just transition from fossil fuels and decarbonization.



## Taxation of AI



*Challenge:* to encourage the renewable sector to promote confidence among investors and strong revenues from government.

The importance of using market signals to encourage private sector investment.



The challenges are daunting, but the principles of sound tax policy for prosperity and financial stability are unchanged.



The BRITACOM mission – **building growth-friendly tax environments** – remains paramount.



Strong and trusted relationships between business and government on all tax matters.

# Sustainable Development Goals

Taxation will continue to play a critical role to advance the Sustainable Development Goals.



Let's not forget SDG #1: No Poverty.

Market-oriented policies that encourage investment and economic growth remain the proven path to end poverty and build lasting, economic growth.







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**THANKS**

