



BUILDING A GROWTH-FRIENDLY TAX ENVIRONMENT

The 2nd Conference of Belt and Road Initiative Tax Administration Cooperation Forum

——Digitalization of Tax Administration

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BUILDING A GROWTH-FRIENDLY TAX ENVIRONMENT

Final Report: Following Rule of Law and Raising Tax Certainty

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Part 01

Introduction



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Background



01

Following Rule of Law and Raising Tax Certainty

02

One of the five core areas of Wuzhen Action Plan (2019-2021)

03

Building a growth-friendly tax environment



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Scope and methodology



Status quo in the BRI jurisdictions



Surveys



Approaches to raise tax certainty and follow rule of law



Part 02

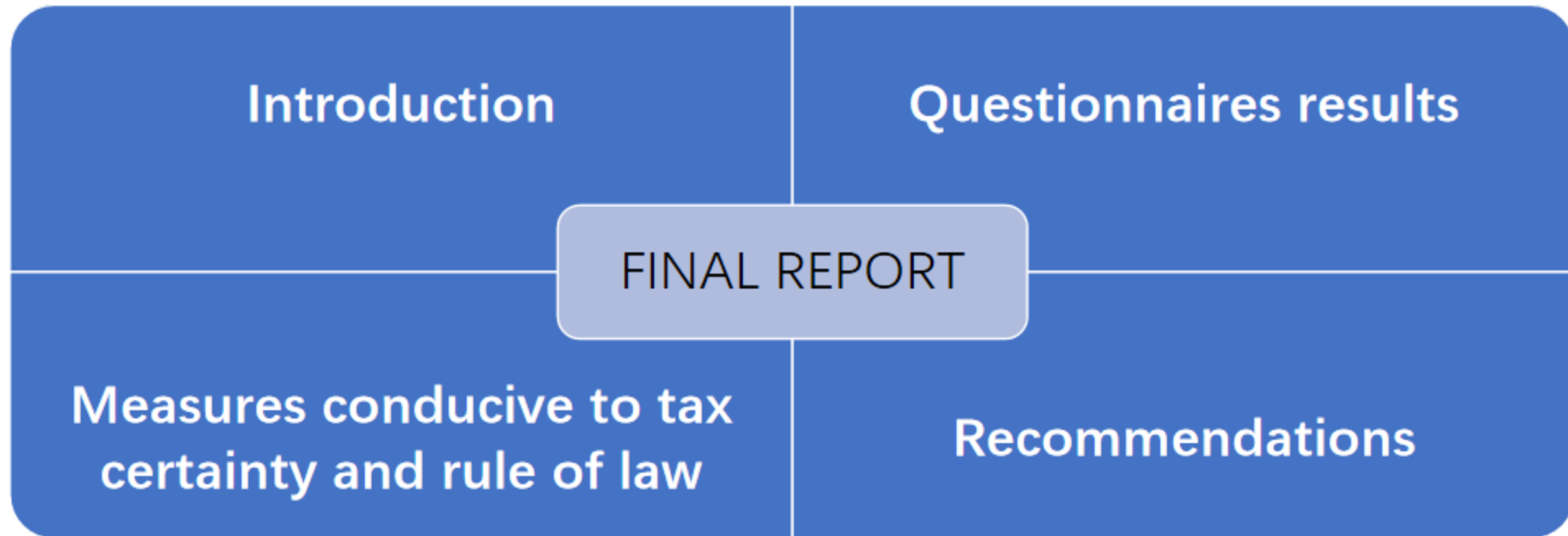
The Final Report



BUILDING A GROWTH-FRIENDLY TAX ENVIRONMENT



Main Contents





Final Report main contents: outline

Introduction

Background
Importance
Design of the Survey

Questionnaires Results

Results Tax Administrations
Results Enterprises
Analysis (Assessment)

Measures Conducive to Tax Certainty and Rule of Law

Tax Policy
Tax Legislation
Tax Dispute Prevention
Capacity Building
Interpretation/Guidance
Advisory Boards, Panels
Other Measures

Recommendations

Proposals



Part 03

Results



Comparison and analysis of results for Tax Administrations and Enterprises

Issues	Enterprises	Tax Administrations
Benefits of improving tax certainty	Maintain friendly relationship with taxpayer; perceived as fair tax regime	Optimize business environment; improve efficiency
Main areas of tax uncertainty	VAT/GST refunds	Granting tax incentives; TP adjustments
Main drivers of tax uncertainty	Lack of capacity of administrations; transparency in laws and regulations	Instability of policy and regulations
Measures to raise tax certainty	Strengthening capacity of tax administrations; introduction of APAs and advance ruling mechanisms.	Strengthen interpretation of tax legislation; increase use of digital tools as to enhance communication with taxpayers.



Part 04

Recommendations



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Recommendations



Improve legal system

Improve legislative
procedures

Strengthen the publicity
and interpretation of laws

ONE

TWO

THREE



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Recommendations



Improve prevention
and dispute resolution
mechanisms

FOUR

Assessment of tax
incentives and
preferential tax
policies

FIVE

Strengthen
cooperation and
exchange among
BRI jurisdictions and
MNES

SIX



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THANK YOU

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